

CAUSE NO. D-1-GN-18-001285

THE TEXAS DEPARTMENT OF	§	IN THE DISTRICT COURT OF
INSURANCE,	§	
<i>Plaintiff,</i>	§	
	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
ACCESS INSURANCE COMPANY,	§	
<i>Defendant.</i>	§	261 <sup>ST</sup> JUDICIAL DISTRICT

**SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND  
SUMMARY STATEMENT OF EXPENSES  
(MARCH 1, 2019 THROUGH MAY 31, 2019)**

TO THE HONORABLE DISTRICT COURT:

CANTILO & BENNETT, L.L.P., solely in its capacity as the Special Deputy Receiver of Access Insurance Company (the “SDR” and “Access” respectively), files this Financial Report and Summary Statement of Expenses of the receivership estate for the period of March 1, 2019 through May 31, 2019. The attached report is filed pursuant to TEX. INS. CODE ANN., §§ 443.015(g) and 443.016(a) and the Court's Order Granting the SDR's First Supplement to Application for Approval of Fees and Expenses, entered on January 8, 2019.

The Special Deputy Receiver has served this Quarterly Financial Report to all known parties at interest, as shown in the certificate of service.

Respectfully submitted,

FULLER LAW GROUP

By: /s/Christopher Fuller  
Christopher Fuller  
Texas Bar No. 07515500  
4612 Ridge Oak Drive  
Austin, Texas 78731  
Telephone: (512) 470-9544  
Email: [cfuller@fullerlaw.org](mailto:cfuller@fullerlaw.org)

Attorney for CANTILO & BENNETT, LLP,  
Special Deputy Receiver of Access Insurance Co.

## CERTIFICATE OF SERVICE

I certify that on June 17, 2019, a true and correct copy of this SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND SUMMARY STATEMENT OF EXPENSES (MARCH 1, 2019 TO MAY 31, 2019) was served pursuant to the Order of Reference, Texas Rules of Civil Procedure, TEX. INS. CODE ANN. SEC. 443.007(d) and the Court's order on electronic service on the following by email, except as specifically otherwise noted.

*Via Email:* [specialmasterclerk@tdi.texas.gov](mailto:specialmasterclerk@tdi.texas.gov)  
Special Master's Clerk  
Rehabilitation & Liquidation Oversight  
TEXAS DEPARTMENT OF INSURANCE  
PO Box 149104  
Austin, Texas 78714-9104

*Via e-Service:* [James.Kennedy@tdi.texas.gov](mailto:James.Kennedy@tdi.texas.gov)  
James Kennedy  
TEXAS DEPARTMENT OF INSURANCE  
PO Box 149104  
Austin, Texas 78714-9104

*Via Email:* [John.Alexander@tdi.texas.gov](mailto:John.Alexander@tdi.texas.gov)  
John Alexander  
Rehabilitation & Liquidation Oversight  
TEXAS DEPARTMENT OF INSURANCE  
P.O. Box 149104  
Austin, Texas 78714-9104

*Via Email:* [kathy.gartner@tdi.texas.gov](mailto:kathy.gartner@tdi.texas.gov)  
Kathy Gartner  
Rehabilitation & Liquidation Oversight  
TEXAS DEPARTMENT OF INSURANCE  
P.O. Box 149104  
Austin, Texas 78714-9104

*Via Email:* [Vicente.Aguillon@tdi.texas.gov](mailto:Vicente.Aguillon@tdi.texas.gov)  
Vicente Aguillon  
Rehabilitation & Liquidation Oversight  
TEXAS DEPARTMENT OF INSURANCE  
PO Box 149104  
Austin, Texas 78714-9104

*Via Email:* [Moya.McKenna@tdi.texas.gov](mailto:Moya.McKenna@tdi.texas.gov)  
Moya McKenna  
TEXAS DEPARTMENT OF INSURANCE  
PO Box 149104  
Austin, Texas 78714-9104

*Via Email:* [Ellen.Webking@tdi.texas.gov](mailto:Ellen.Webking@tdi.texas.gov)  
Ellen Webking  
TEXAS DEPARTMENT OF INSURANCE  
PO Box 149104  
Austin, Texas 78714-9104

*Via e-Service:* [cynthia.morales@oag.texas.gov](mailto:cynthia.morales@oag.texas.gov)  
Cynthia Morales  
Assistant Attorney General  
Financial, Litigation Division  
OFFICE OF THE TEXAS ATTORNEY GENERAL  
P.O. Box 12548  
Austin, Texas 78711-2548

*Via e-Service:* [Jennifer.Jackson@oag.texas.gov](mailto:Jennifer.Jackson@oag.texas.gov)  
Jennifer Jackson  
Assistant Attorney General  
Financial, Litigation Division  
OFFICE OF THE TEXAS ATTORNEY GENERAL  
P.O. Box 12548  
Austin, Texas 78711-2548

*Via e-Service:* [bburner@mwlaw.com](mailto:bburner@mwlaw.com)  
Burnie Burner  
MITCHELL, WILLIAMS, SELIG, GATES &  
WOODYARD, PLLC  
500 W. 5th Street Suite 1150  
Austin, Texas 78701  
*Counsel for Defendant*  
*Access Insurance Company*

*Via Email:* [aiga01@bellsouth.net](mailto:aiga01@bellsouth.net)  
Andrea Lentine  
Executive Director  
ALABAMA INSURANCE GUARANTY  
ASSOCIATION  
2020 Canyon Road, Suite 200  
Birmingham, Alabama 35216

*Via Email:* [MSurguine@azinsurance.gov](mailto:MSurguine@azinsurance.gov)  
Michael E. Surguine  
Executive Director  
ARIZONA P&C INSURANCE GUARANTY FUND  
2910 N. 44<sup>th</sup> Street, Second Floor  
Phoenix, Arizona 85018

*Via Email:* [Steve.Uhrynowycz@arkansas.gov](mailto:Steve.Uhrynowycz@arkansas.gov)  
Steve Uhrynowycz  
Administrator  
ARKANSAS PROPERTY & CASUALTY GUARANTY  
FUND  
1023 W. Capitol Avenue, Suite 2  
Little Rock, Arkansas 72201

*Via Email:* [wilsonw@caiga.org](mailto:wilsonw@caiga.org)  
Wayne Wilson  
Executive Director  
CALIFORNIA INSURANCE GUARANTEE  
ASSOCIATION  
PO Box 29066  
Glendale, California 91209-9066

*Via Email:* [tstreukens@agfgroup.org](mailto:tstreukens@agfgroup.org)  
Tom Streukens  
Executive Director  
FLORIDA INSURANCE GUARANTY ASSOCIATION  
PO Box 15159  
Tallahassee, Florida 32317

*Via Email:* [fknighton@gaiga.org](mailto:fknighton@gaiga.org)  
Frank Knighton  
Executive Director  
GEORGIA INSURERS INSOLVENCY POOL  
3700 Crestwood Parkway NW, Suite 400  
Duluth, Georgia 30096

*Via Email:* [abarbera@quadassoc.org](mailto:abarbera@quadassoc.org)  
Amanda Barbera  
Executive Director  
INDIANA INSURANCE GUARANTY ASSOCIATION  
3502 Woodview Trace, Suite 100  
Indianapolis, Indiana 46268

*Via Email:* [JWells@laiga.org](mailto:JWells@laiga.org)  
John Wells  
Executive Director  
LOUISIANA INSURANCE GUARANTY ASSOCIATION  
2142 Quail Run Drive  
Baton Rouge, Louisiana 70808-4126

*Via Email:* [blaw@gfms.org](mailto:blaw@gfms.org)  
Barbara Peterson law  
President  
GUARANTY FUND MANAGEMENT SERVICES  
One Bowdoin Square  
Boston, Massachusetts 02114-2916

*Via Email:* [arusell@msiga.net](mailto:arusell@msiga.net)  
Arthur Russell  
Executive Director  
MISSISSIPPI INSURANCE GUARANTY ASSOCIATION  
713 South Pear Orchard Road, Suite 200  
Ridgeland, MS 39157-4823

*Via Email:* [BGilbert@niga-pc.org](mailto:BGilbert@niga-pc.org)  
Bruce W. Gilbert  
Executive Director  
NEVADA INSURANCE GUARANTY ASSOCIATION  
3821 West Charleston Boulevard, Suite 100  
Las Vegas, Nevada 89102-1859

*Via Email:* [debbiel@integriongroup.com](mailto:debbiel@integriongroup.com)  
Debbie Luera  
Director of Operations  
NEW MEXICO INSURANCE GUARANTY  
ASSOCIATION - Integrion Group, Inc.  
PO Box 27815  
Albuquerque, New Mexico 87125

*Via Email:* [JCannon@opciga.org](mailto:JCannon@opciga.org)  
Jessica Cannon  
OKLAHOMA PROPERTY & CASUALTY  
INSURANCE GUARANTY ASSOCIATION  
2601 Northwest Expressway, Suite 330E  
Oklahoma City, Oklahoma 73112

*Via Email:* [rbauso@ppciga.org](mailto:rbauso@ppciga.org)  
Raymond Bauso, Executive Director  
PENNSYLVANIA PROPERTY & CASUALTY  
INSURANCE GUARANTY ASSOCIATION  
One Penn Center, Suite 1850  
1617 John F. Kennedy Boulevard  
Philadelphia, Pennsylvania 19103

*Via Email:* [smitty@scwind.com](mailto:smitty@scwind.com)  
J. Smith Harrison  
Executive Director/Secretary  
SOUTH CAROLINA PROPERTY & CASUALTY  
INSURANCE GUARANTY ASSOCIATION  
PO Box 407  
Columbia, South Carolina 29202

*Via Email:* [dbroemel@bakerdonelson.com](mailto:dbroemel@bakerdonelson.com)  
David Broemel  
Executive Secretary  
TENNESSEE INSURANCE GUARANTY ASSOCIATION  
3100 West End Ave., Suite 670  
Nashville, Tennessee 37203-5805

*Via Email:* [mkelly@tpciga.org](mailto:mkelly@tpciga.org)  
Marvin Kelly  
Executive Director  
TEXAS PROPERTY CASUALTY INSURANCE  
GUARANTY ASSOCIATION  
9120 Burnet Road  
Austin, Texas 78758

*Via Email:* [LMeltzer@tpciga.org](mailto:LMeltzer@tpciga.org)  
*Via Email:* [Slang@tpciga.org](mailto:Slang@tpciga.org)  
Linda R. Meltzer  
Sara Lang  
TEXAS PROPERTY CASUALTY INSURANCE  
GUARANTY ASSOCIATION  
9120 Burnet Road  
Austin, Texas 78758

*Via Email:* [Wallock.Michael@aaa-calif.com](mailto:Wallock.Michael@aaa-calif.com)  
Mike Wallock  
Office of the General Counsel  
AUTOMOBILE CLUB OF SOUTHERN CALIFORNIA  
3333 Fairview Rd., A-451  
Costa Mesa, California 92626

*Via Email:* [Young.Courtney@aaa-calif.com](mailto:Young.Courtney@aaa-calif.com)  
Courtney Young  
Office of the General Counsel  
AUTOMOBILE CLUB OF SOUTHERN CALIFORNIA  
3333 Fairview Rd., A-451  
Costa Mesa, California 92626

*Via Email:* [Stanley.jason@aaa-texas.com](mailto:Stanley.jason@aaa-texas.com)  
Jason Stanley  
Subrogation Claims Team Manager  
AAA TEXAS  
Dallas, Texas

*Via First Class Mail*  
INTERNAL REVENUE SERVICE  
Special Procedures Branch  
300 East 8th Street, Suite 352  
Mail Stop 5026AUS  
Austin, Texas 78701

*Via e-Service:* [anthony@icenoglefirm.com](mailto:anthony@icenoglefirm.com)  
Anthony Icenogle  
ICENOGL & BOGGINS, P.L.L.C.  
6805 N. Capital of Texas Hwy., Ste 220  
Austin, Texas 78731  
*Attorneys for Allianz Risk Transfer AG  
(Bermuda Branch)*

*Via e-Service:* [Elliott.Kroll@arentfox.com](mailto:Elliott.Kroll@arentfox.com)  
Elliott Kroll  
ARENT FOX, LLP  
1301 Avenue of the Americas, Floor 42  
New York, NY 10019  
*Attorneys for Allianz Risk Transfer AG  
(Bermuda Branch)*

/s/Christopher Fuller  
Christopher Fuller

**Access Insurance Co  
Statement of Expenses**

**For Period Ending  
05/31/19**

	<b>Total March</b>	<b>Total Apr</b>	<b>Total May</b>	<b>Total Quarter</b>
<b>SDR</b>				
Cantilo & Bennett, LLP				
Partner/Attorney/	21,700.00	15,200.00	28,760.00	65,660.00
Partner/Attorney Travel	0.00	0.00	150.00	150.00
Partner/Attorney	0.00	0.00	80.00	80.00
Associate	4,125.00	510.00	135.00	4,770.00
Receivership Specialist/	4,764.00	3,492.00	7,620.00	15,876.00
Law Clerk	363.00	0.00	11.00	374.00
Expenses	245.62	118.19	235.44	599.25
<b>Total SDR Billing</b>	<b>31,197.62</b>	<b>19,320.19</b>	<b>36,991.44</b>	<b>87,509.25</b>
<b>SDR Subcontractors - Legal</b>				
Fuller Law Group				
Attorney	14,975.00	19,300.00	22,250.00	56,525.00
Expenses	349.09	252.60	0.00	601.69
<b>Total Billing</b>	<b>15,324.09</b>	<b>19,552.60</b>	<b>22,250.00</b>	<b>57,126.69</b>
Inquest Resources				
Paralegal	4,965.00	2,535.00	6,232.50	13,732.50
Receivership Specialist	4,395.00	4,005.00	3,450.00	11,850.00
Litigation Assistant/Records Mgr	2,650.50	1,075.50	2,655.00	6,381.00
Litigation Assistant/Records Mgr Travel	11.25	31.50	0.00	42.75
Clerical	114.00	78.00	78.00	270.00
Expenses	393.65	6,803.18	699.63	7,896.46
<b>Total Billing</b>	<b>12,529.40</b>	<b>14,528.18</b>	<b>13,115.13</b>	<b>40,172.71</b>
Bayard, P.A.				
Director	0.00	8,625.00	0.00	8,625.00
Counsel	0.00	1,900.00	0.00	1,900.00
Associate	0.00	1,190.00	0.00	1,190.00
Paralegal	0.00	590.00	0.00	590.00
Associate	0.00	245.00	0.00	245.00
Associate	0.00	1,395.00	0.00	1,395.00
Expenses	0.00	1,001.32	0.00	1,001.32
<b>Total Billing</b>	<b>0.00</b>	<b>14,946.32</b>	<b>0.00</b>	<b>14,946.32</b>
Greg Pierce-Attorney at Law				
Attorney	6,040.00	4,300.00	3,860.00	14,200.00
Expenses	63.68	6.66	80.74	151.08
<b>Total Billing</b>	<b>6,103.68</b>	<b>4,306.66</b>	<b>3,940.74</b>	<b>14,351.08</b>
Law Offices of Anthony Pye				
Attorney/Reinsurance	0.00	1,197.00	2,992.50	4,189.50
Expenses	0.00	0.00	0.00	0.00
	<b>0.00</b>	<b>1,197.00</b>	<b>2,992.50</b>	<b>4,189.50</b>
Gray & Duffy, LLP				
Partner/Attorney	750.00	1,450.00	300.00	2,500.00
Partner/Associate	2,100.00	100.00	0.00	2,200.00
Partner/Attorney	125.00	0.00	0.00	125.00
Expenses	121.60	447.56	17.80	586.96
<b>Total Billing</b>	<b>3,096.60</b>	<b>1,997.56</b>	<b>317.80</b>	<b>5,411.96</b>
<b>Total Legal Subcontractors</b>	<b>37,053.77</b>	<b>56,528.32</b>	<b>42,616.17</b>	<b>136,198.26</b>

	Total March	Total Apr	Total May	Total Quarter
<b>SDR Subcontractors - Other</b>				
Petrosewicz & Company, Inc				
Accountant-Principal/	3,078.00	3,024.00	2,016.00	8,118.00
Accountant	4,315.50	5,355.00	3,559.50	13,230.00
Accountant	630.00	420.00	420.00	1,470.00
Clerical/	0.00	15.00	0.00	15.00
Expenses	35.92	20.84	59.01	115.77
<b>Total Billing</b>	<b>8,059.42</b>	<b>8,834.84</b>	<b>6,054.51</b>	<b>22,948.77</b>
Abaci, Inc.				
Project Manager	2,527.00	2,394.00	437.00	5,358.00
Technical Analyst	3,006.00	5,472.00	990.00	9,468.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>5,533.00</b>	<b>7,866.00</b>	<b>1,427.00</b>	<b>14,826.00</b>
EMKAY Associates				
Claims Manager/	180.50	275.50	0.00	456.00
Claims Representative/	13,260.00	16,906.50	15,104.50	45,271.00
Claims Representative	10,982.00	10,999.00	10,778.00	32,759.00
Claims Representative	4,614.00	3,204.00	2,508.00	10,326.00
Claims Representative	15,048.00	10,650.00	9,726.00	35,424.00
Expenses	312.50	312.50	312.50	937.50
<b>Total Billing</b>	<b>44,397.00</b>	<b>42,347.50</b>	<b>38,429.00</b>	<b>125,173.50</b>
Tharp and Associates-Reinsurance				
Reinsurance Consultant	16,481.25	17,156.25	11,418.75	45,056.25
IT/Data Base Admin	7,030.00	8,140.00	2,867.50	18,037.50
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>23,511.25</b>	<b>25,296.25</b>	<b>14,286.25</b>	<b>63,093.75</b>
Merlinos & Associates				
Consulting Actuary	135.00	0.00	0.00	135.00
Consultant	450.00	0.00	0.00	450.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>585.00</b>	<b>0.00</b>	<b>0.00</b>	<b>585.00</b>
<b>Total Other SDR Subcontractors</b>	<b>82,085.67</b>	<b>84,344.59</b>	<b>60,196.76</b>	<b>226,627.02</b>
<b>Receivership Service Providers</b>				
SafeSite	258.00	266.50	266.50	791.00
The Legal Connection-Citation Services	4,405.00	0.00	0.00	4,405.00
Answer National	3,924.65	6,601.71	3,804.04	14,330.40
docuLynx-Document Scanning & Indexing	3,002.40	10,868.20	3,759.98	17,630.58
Cloudnine	6,915.76	6,915.76	13,831.52	27,663.04
Dove Mailing	1,794.20	1,736.60	1,953.20	5,484.00
Network 1 Consulting	4,038.75	3,420.00	3,482.50	10,941.25
Vertafore	564.98	0.00	1,241.82	1,806.80
Postmaster	0.00	256.00	0.00	256.00
Investment Account Fees-US Bank (GA, NC Stat Deposit)	0.00	75.00	0.00	75.00
Operating Account Bank Fees-Frost	12.00	16.00	12.00	40.00
AIC Suntrust Accounts Bank Fees-46 Accounts	1,872.99	1,876.44	1,871.33	5,620.76

	<b>Total March</b>	<b>Total Apr</b>	<b>Total May</b>	<b>Total Quarter</b>
Sun Trust RH CD Account fees	0.00	0.00	966.50	966.50
Texas Treasury	1,244.70	1,439.53	1,429.54	4,113.77
Texas Treasury Restricted Accounts	235.73	246.80	236.25	718.78
<b>Total Other</b>	<b>28,269.16</b>	<b>33,718.54</b>	<b>32,855.18</b>	<b>94,842.88</b>
<b>Sub-Total SDR, Subcontractor &amp; Provider Expenses</b>				
<b>Sub-Total SDR, Subcontractor &amp; Provider Expenses</b>	<b>178,606.22</b>	<b>193,911.64</b>	<b>172,659.55</b>	<b>545,177.41</b>
<b>Liquidation Oversight Allocation</b>				
RLO Allocation	23,133.17	10,321.63	11,459.20	44,914.00
Special Master's Fees	0.00	491.77	92.61	584.38
<b>Total RLO &amp; SM Expense</b>	<b>23,133.17</b>	<b>10,813.40</b>	<b>11,551.81</b>	<b>45,498.38</b>
<b>Total Expenses</b>	<b>201,739.39</b>	<b>204,725.04</b>	<b>184,211.36</b>	<b>590,675.79</b>

R-559

**Access Insurance Co**  
**Statement of Net Assets**

**For the Period Ending**  
**05/31/19**

Line		05/31/19
<b>Cash</b>		
1	Cash	
	Cash - Unrestricted	87,623,786
	APF Funds (Loan proceeds)	
<b>Investments</b>		
2	Short-Tem Investments	12,700,000
3	Bonds	1,893,597
4	Stocks - Preferred & Common	
5	Investments in Subsidiaries, Controlled or Affiliated Entities	
6	Mortgage Loans	
7	Real Estate	
8	Policy Loans	
9	Other Invested Assets	
<b>Restricted Assets</b>		
10	Statutory Deposits	728,033
11	Funds held by or deposited with Reinsured Companies	
12	Restricted - Other	
	Funds Held in Trust for Others-Allianz & Partner Re	13,110,145
	Funds Held-Premium Collected on Cancelled Policies	271
<b>Reinsurance Receivable</b>		
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	3,046,728
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	118,292,149
15	Reinsurance Recoverables on UEP & Contingent Commissions	
<b>Other Receivables</b>		
16	Salvage & Subrogation Recoveries	
17	Premiums Due from Agents & Policyholders	
18	Receivable from Parents, Subsidiaries & Affiliates	
19	Receivable from Guaranty Associations - Early Access Payments	
20	Other Receivables	
	Income and Premium Tax Receivable	118,630
<b>Other Assets</b>		
21	FF&E	
22	Other Assets	
	<b>Total Assets</b>	<b>237,513,339</b>

**NOTES**

Ref No.



R-559

**Access Insurance Co**  
**Changes in Net Assets for the Quarter Ending**

05/31/19

Line		02/28/19	05/31/19	Change
<b>Cash</b>				
1	Cash			
	Cash - Unrestricted	82,723,862	87,623,786	4,899,924
	APF Funds (Loan proceeds)	0	0	0
<b>Investments</b>				
2	Short-Tem Investments	13,700,000	12,700,000	(1,000,000)
3	Bonds	1,893,597	1,893,597	0
4	Stocks - Preferred & Common	0	0	0
5	Investments in Subsidiaries, Controlled or Affiliated Entities	0	0	0
6	Mortgage Loans	0	0	0
7	Real Estate	0	0	0
8	Policy Loans	0	0	0
9	Other Invested Assets	0	0	0
	<i>Detail Item if any</i>	0	0	0
	<i>Detail Item if any</i>	0	0	0
<b>Restricted Assets</b>				
10	Statutory Deposits	726,420	728,033	1,613
11	Funds held by or deposited with Reinsured Companies	0	0	0
12	Restricted - Other	0	0	0
	Collateral Assignment - Suntrust Bank Certificate of Deposit			0
	Funds Held in Trust for Others-Allianz & Partner Re	13,383,111	13,110,145	(272,966)
	Premiums Paid-Held for Others	0	271	271
<b>Reinsurance Receivable</b>				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	4,203,785	3,046,728	(1,157,057)
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	121,691,858	118,292,149	(3,399,709)
15	Reinsurance Recoverables on UEP & Contingent Commissions	0	0	0
<b>Other Receivables</b>				
16	Salvage & Subrogation Recoveries	0	0	0
17	Premiums Due from Agents & Policyholders	0	0	0
18	Receivable from Parents, Subsidiaries & Affiliates	0	0	0
19	Receivable from Guaranty Associations - Early Access Payments	0	0	0
20	Other Receivables	0	0	0
	Income and Premium Tax Receivable	118,630	118,630	0
<b>Other Assets</b>				
21	FF&E	0	0	0
22	Other Assets	0	0	0
	<b>Total Assets</b>	<b>238,441,263</b>	<b>237,513,339</b>	<b>(927,924)</b>

R-559

**Access Insurance Co  
Statement of Net Liabilities**

**For Period Ending  
05/31/19**

Line		05/31/19
1	Secured Claims	
2	APF Loan	
3	Special Deposit Claims	
<b>Administrative Claims - Class 1</b>		
4	Administrative Claims - State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	130,857
	Liquidation Oversight	11,459
	Special Master's Fees	93
5	Administrative Claims - Guaranty Assns	
	Administrative Expense Paid	6,403,366
	Administrative Expense Reserves	
6	LAE - Guaranty Assns	
	LAE Paid	5,084,416
	LAE Reserves	6,138,372
<b>Policy Claims - Class 2</b>		
7	Loss Claims - Guaranty Assns	
	Loss Claims Paid	32,080,026
	Loss Claims Reserves	65,570,198
8	Loss Claims - Other	
	Other Loss Claims Paid	
	Other Loss Claims Reserves	215,439,295
9	LAE - Other	
10	Unearned & Advance Premium Claims - GA	18,283,880
11	Unearned & Advance Premium Claims - Other	
<b>Other Liabilities</b>		
12	Class 3 Claims	
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	15,180,902
15	Class 5 Reinsurance Related Unsecured Claims	128,412,291
16	Class 6 Claims	894,894
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	
20	Class 10 Interest	
21	Class 11 Claims	
22	Other Liabilities	
	Funds Held in Trust for Others-Allianz & Partner Re	13,110,145
	Funds Held-Premium Collected on Cancelled Policies	271
	<b>Total Liabilities</b>	506,740,465
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(269,227,126)
	<b>Total Liabilities &amp; Equity</b>	237,513,339

R-559

**Access Insurance Co**  
**Changes in Net Liabilities for the Quarter Ending**

05/31/19

Line		02/28/19	05/31/19	Change
1	Secured Claims	0	0	0
2	APF Loan	0	0	0
3	Special Deposit Claims	0	0	0
<b>Administrative Claims - Class 1</b>				
4	Administrative Claims - State/Receiver	0	0	0
	Special Deputy Receiver, Subcontractors Fees & Expenses	173,899	130,857	(43,042)
	Liquidation Oversight	23,966	11,459	(12,507)
	Special Master's Fees	0	93	93
5	Administrative Claims - Guaranty Assns	0	0	0
	Administrative Expense Paid	6,219,049	6,403,366	184,317
	Administrative Expense Reserves	0	0	0
6	LAE - Guaranty Assns	0	0	0
	LAE Paid	3,725,925	5,084,416	1,358,491
	LAE Reserves	5,028,118	6,138,372	1,110,254
<b>Policy Claims - Class 2</b>				
7	Loss Claims - Guaranty Assns	0	0	0
	Loss Claims Paid	24,050,354	32,080,026	8,029,672
	Loss Claims Reserves	75,185,495	65,570,198	(9,615,297)
8	Loss Claims - Other	0	0	0
	Other Loss Claims Paid	0	0	0
	Other Loss Claims Reserves	213,853,671	215,439,295	1,585,624
9	LAE - Other	0	0	0
10	Unearned & Advance Premium Claims - GA	18,779,028	18,283,880	(495,148)
11	Unearned & Advance Premium Claims - Other	0	0	0
<b>Other Liabilities</b>				
12	Class 3 Claims	0	0	0
13	Class 4 Claims	0	0	0
14	Class 5 General Unsecured Creditor Claims	15,180,902	15,180,902	0
15	Class 5 Reinsurance Related Unsecured Claims	128,412,291	128,412,291	0
16	Class 6 Claims	894,894	894,894	0
17	Class 7 Claims	0	0	0
18	Class 8 Claims	0	0	0
19	Class 9 Claims	0	0	0
20	Class 10 Interest	0	0	0
21	Class 11 Claims	0	0	0
22	Other Liabilities	0	0	0
	Funds Held in Trust for Others-Allianz & Partner Re	13,383,111	13,110,145	(272,966)
	Funds Held-Premium Collected on Cancelled Policies		271	271
	<b>Total Liabilities</b>	504,910,703	506,740,465	1,829,762
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(266,469,440)	(269,227,126)	(2,757,686)
	<b>Total Liabilities &amp; Equity</b>	238,441,263	237,513,339	(927,924)

**Access Insurance Co  
Sources & Uses of Cash**

**For Period Ending  
05/31/19**

	<b>Qtr Ending May-19</b>
<b>Income</b>	
Premium Receipts	0
Agents' Balances Received	0
Reinsurance Recoveries	3,882,618
Salvage & Subrogation Recoveries	56,547
Affiliates Recovery	0
Settlement/Litigation Recovery	0
Other Receipts	14,960
Sale of Real & Personal Property	0
Investment Sales/Receipts	1,000,000
Other Asset Receipts	0
<b>Total Receipts from Assets/Receivables</b>	<b>4,954,125</b>
Interest & Dividend Receipts, EA Interest	83,881
Cash Deposit Interest	508,425
<b>Total Cash Receipts</b>	<b>5,546,431</b>
<b>Disbursements</b>	
SDR Fees & Expenses	91,667
Subcontractor Legal Fees & Expenses	150,194
Subcontractor Other Fees & Expenses	251,516
Non-Subcontractor Fees & Expenses	0
Other Expenses	95,218
RLO Fees & Expenses	57,912
<b>Total Disbursements for Operations</b>	<b>646,507</b>
Loss Claims & LAE Expense Payments	0
Early Access Payments - GA	0
Refunds & Other Distributions	0
<b>Total Cash Distributions</b>	<b>0</b>
<b>Total Cash Disbursements &amp; Distributions</b>	<b>646,507</b>
<b>APF Loan Proceeds (Repayment)</b>	<b>0</b>
<b>Net Increase(Decrease) in Cash</b>	<b>4,899,924</b>
<b>Cash at Beginning of Period</b>	<b>82,723,862</b>
<b>Cash at End of Period</b>	<b>87,623,786</b>